



**St Albans City Supporters Society Ltd**

**Trustees' Report & Accounts**

**for the year ended 31 May 2018**

St Albans City Supporters Society Limited  
Year ended 31 May 2018

**Contents**

	page
Company Information	1
Report of the Trustees	2
Report of the Independent Examiner	3
Income and Expenditure Account	4
Balance Sheet	4
Notes to the Financial Statements	5

**Company Information**

The Company is a Registered Society under the Co-operative and Community Benefit Societies Act 2014, no. 30743R

**Registered Office**                      43 Pinewood Close  
St Albans  
Herts  
AL4 0DS

**Secretary**                                Duncan McLeod  
10 Edward Close  
St Albans  
Herts  
AL1 5EN

**Independent Examiner**                Bryan Tomlinson  
12 Chestnut Drive  
St Albans  
Herts  
AL4 0ES

**Report of the Board**

The trustees present their report and financial statements for the year ended 31 May 2018.  
The society is commonly known as Saints City Trust.

**PRINCIPAL ACTIVITY**

The principal activity of the Trust is to represent the long-term interests of the supporters in the running of St Albans City Football Club. The Trust's objectives may be viewed in full on the Trust's website, [www.saintscitytrust.org.uk](http://www.saintscitytrust.org.uk).

**TRUSTEES**

The trustees during the period under review and subsequently were:

- Ian Rogers (chair)
- Gavin Rumble
- Ian Oakley
- Barry Hilliard (re-elected 27 September 2017)
- Duncan McLeod (secretary, co-opted)
- Aaron Paea (re-elected 27 September 2017)
- John Bracken (treasurer, co-opted)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law governing Registered Societies requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

- Select suitable financial policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The trustees are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINATION**

In compliance with the provisions of the Co-operative and Community Benefit Societies Act 2014, the society has in annual general meetings passed resolutions (1) to change the society's rules to require an independent examiner's report in place of an audit, and (2) to elect for an independent examination for the year ending 31 May 2018. The trustees appointed Bryan Tomlinson as independent examiner for the year under review.

**On behalf of the Board**

*Signed*     Duncan McLeod, *secretary* .....

St Albans City Supporters Society Limited  
Year ended 31 May 2018

**Independent Accountant's Report**  
**to the Members of St Albans City Supporters Society Ltd**  
**on the accounts for the year ended 31 May 2018, set out on pages 4 and 5**

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for any opinion I have formed.

**Respective responsibilities of Society Board Members and the Examiner**

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the General Directions given by Supporters Direct; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

- a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
  - i) proper accounting records are kept
  - ii) accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Signed* Bryan Tomlinson, .....

**Bryan Tomlinson**  
**12 Chestnut Drive**  
**St Albans**  
**AL4 0ES**

St Albans City Supporters Society Limited  
Year ended 31 May 2018

**Income and Expenditure Account for the year ended 31 May 2018**

	Notes	£	£	<u>y/e 31.5.17</u>	
				£	£
<b>INCOME</b>					
Members' subscriptions and donations		997		1,179	
Share capital adjustment	3	(5)		(11)	
Trust merchandise		44		95	
Fundraising, social events & other income		430		225	
Interest on deposit accounts		<u>135</u>		<u>123</u>	
			<b><u>1,601</u></b>		<b><u>1,611</u></b>
<b>EXPENDITURE</b>					
Cost of sales & stock write-down		-		-	
Fundraising & social events costs		135		105	
Admin and sundry other expenses		<u>185</u>		<u>160</u>	
			<b><u>320</u></b>		<b><u>265</u></b>
<b>NET SURPLUS FOR THE YEAR</b>			<b><u>1,281</u></b>		<b><u>1,346</u></b>

**Balance Sheet as at 31 May 2018**

*as at 31.5.17*

<b>ASSETS AND LIABILITIES</b>					
Merchandise stock	4	-		-	
Cash at bank and in hand		5,752		4,742	
Deposit account with Cambridge & Counties Bank		10,490		10,355	
<i>Less Creditors due within 12 months</i>		<u>-</u>		<u>(131)</u>	
<b>NET CURRENT ASSETS</b>			<b><u>16,242</u></b>		<b><u>14,966</u></b>
<b>SHARE CAPITAL AND RESERVES</b>					
General reserve brought forward		14,863		13,517	
Net surplus for the period		<u>1,281</u>		<u>1,346</u>	
		16,144		14,863	
Paid up share capital	3	98		103	
<b>TOTAL MEMBERS' FUNDS</b>			<b><u>16,242</u></b>		<b><u>14,966</u></b>

Approved by the Board:

Ian Rogers, *chairman*

Duncan McLeod, *secretary*

John Bracken, *treasurer*, .....

The notes set out on page 5 form part of these financial statements

St Albans City Supporters Society Limited  
Year ended 31 May 2018

**Notes to the Financial Statements**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historic cost convention on an accruals basis.

**2 TAXATION**

Her Majesty's Revenue & Customs have determined that the Trust's income is not currently considered liable to UK corporation tax and accordingly no provision for taxation has been made in the Trust's accounts.

**3 SHARE CAPITAL**

Each member of the society owns one fully paid up £1 share in the society, which is not transferable. This amount is deducted from the member's first subscription. When any membership is deemed to have ceased the £1 share is released to income.

**4 MERCHANDISE STOCK**

A small stock of Trust memorabilia is retained by the Trust, valued at the lower of cost and estimated net realisable value.

**5 MATCHDAY ACTIVITIES**

Various matchday fundraising activities including raffles are coordinated and/or operated by Trust members, acting on behalf of St Albans City Football Club. All such incomes and related expenditures are not the responsibility of the Trust, and are not included in the Trust's books or financial statements.